

RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2008

(Amount in Rs.)

| Particulars | Schedule Number | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--|-----------------|--|--|
| INCOME | | | |
| Revenue from Sale of Power | 16 | 38759936121 | 36041611672 |
| Revenue Subsidies and Grants | 17 | 93043 | 486009 |
| Other Income | 18 | 233760188 | 132998776 |
| Sub Total | | 38993789352 | 36175096457 |
| EXPENDITURE | | | |
| Generation of Power | 19 | 32536892354 | 28074989604 |
| Repairs and Maintenance | 20 | 862820585 | 688933639 |
| Employees Costs | 21 | 859547053 | 774950662 |
| Administration and Other Expenses | 22 | 760467569 | 361665915 |
| Less: Incidental expenses during construction transferred to capital work in progress | 23 | 2474270522 | 163022728 |
| Depreciation | 24 | 2053790295 | 1965402962 |
| Sub Total | | 34599247333 | 31702920053 |
| Profit before Interest & Taxes | | 4394542019 | 4472176404 |
| Net Interest Finance Charges & lease Rental | 25 | 3790860219 | 4544440977 |
| Profit for the year | | 603681800 | -72264573 |
| Fringe Benefit Tax | 26 | 4250933 | 3900000 |
| Add/Less : Prior period charges or credits | 27 | -599430867 | 76164573 |
| Profit after tax available for appropriation | | 0 | 0 |
| Significant Accounting Policies | 28 | | |
| Notes on Accounts | 29 | | |

As per our separate report of even date

For and on behalf of the Board of Directors

For S L GANGWAL & CO.
Chartered Accountants

M C GAUR
Director (Finance)

Dr. S K CALLA
Chairman & Managing
Director

VIPIN GANGWAL
Partner
M.No. 400290

SGVS SUBRAHMANYAM
Company Secretary

S K RAJPURAWALA
Chief Accounts Officer

Place : Jaipur

Date : 19.08.2008

RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED
REVENUE FROM SALE OF POWER
SCHEDULE NO. 16

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--------------|--|--------------|--|--|
| 1 | Revenue from Sale of Power | 61.410 | 42728733561 | 36895811672 |
| 2 | Less : Advance Against Depreciation Deferred | 61.940 | 1768800000 | 854200000 |
| 3 | Less : Trial Run Revenue (Infirm Power) | 61.950 | 2199997440 | 0 |
| TOTAL | | | 38759936121 | 36041611672 |

REVENUE SUBSIDIES AND GRANTS
SCHEDULE NO. 17

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--------------|--|--------------|--|--|
| 1 | Interest subsidies received from Govt. | 63.21X | 93043 | 486009 |
| TOTAL | | | 93043 | 486009 |

OTHER INCOME
SCHEDULE NO. 18

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--------------|---|---------------|--|--|
| 1 | Interest on Loans and Advances to Staff | 62.21X-62.21X | 276365 | 714082 |
| 2 | Interest Income from Investments/Deposits | 62.22X-62.26X | 2120906 | 362948 |
| 3 | Income from sale of scrap | 62.3X | 77390493 | 43595841 |
| 4 | Miscellaneous Receipts(Rebate) | 62.9XX | 153972424 | 88325905 |
| TOTAL | | | 233760188 | 132998776 |

GENERATION OF POWER
SCHEDULE NO. 19

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|-----------------------------|--|--------------|--|--|
| FUEL CONSUMPTION : | | | | |
| 1 | Cost of Coal consumed(Steam) | 71.110 | 28307240153 | 26306786171 |
| 2 | Cost of Oil consumed (Steam) | 71.120 | 285904297 | 250573654 |
| 3 | Cost of Gas consumed (Internal combustion) | 71.140 | 2971544966 | 576459841 |
| 4 | Cost of Oil consumed (Internal combustion) | 71.150 | 374530465 | 258563473 |
| 5 | Sub Total (1-4) | | 31939219881 | 27392383138 |
| 6 | Other Fuel Related Cost | 71.2 | 80153483 | 60281222 |
| 7 | Sub Total (5-6) | | 32019373364 | 27452664360 |
| OPERATING EXPENSES : | | | | |
| 8 | Cost of water | 71.5 | 86520983 | 101676400 |
| 9 | Lubricants & Consumable Stores | 71.6 | 14791744 | 20178990 |
| 10 | Station Supplies | 71.7 | 15190923 | 15654071 |
| 11 | Other Cost | 71.8 | 66209587 | 70099590 |
| 12 | Sub Total (6-9) | | 182713238 | 207609051 |
| 13 | Cost of Generation of Power (7+12) | | 32202086602 | 27660273411 |
| 14 | Fuel Related Losses | 72.1 | 334805752 | 414716193 |
| 15 | Sub Total (14) | | 334805752 | 414716193 |

Grand Total (13+15)**32536892354****28074989604**

RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED
REPAIRS AND MAINTENANCE
SCHEDULE NO. 20

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--------------|---------------------------|--------------|--|--|
| 1 | Plant & Machinery | 74.1XX | 785864208 | 624856344 |
| 2 | Buildings | 74.2XX | 37344812 | 31181711 |
| 3 | Civil Works | 74.3XX | 30725242 | 23916661 |
| 4 | Hydraulic Works | 74.4XX | 5254073 | 5639735 |
| 5 | Vehicles | 74.6XX | 3191446 | 2931672 |
| 6 | Furniture & Fixtures | 74.7XX | 204217 | 164268 |
| 7 | Office & Other Equipments | 74.8XX | 236588 | 243248 |
| TOTAL | | | 862820585 | 688933639 |

EMPLOYEES COSTS
SCHEDULE NO. 21

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|------------------------|--------------------------|--------------|--|--|
| 1 | Basic Pay | 75.1 | 266947513 | 254633586 |
| 2 | Dearness Pay | 75.0 | 115403727 | 114912265 |
| 3 | Overtime | 75.2 | 12613215 | 15918081 |
| 4 | Dearness Allowances | 75.3 | 136681028 | 100421408 |
| 5 | Other Allowances | 75.4 | 29636123 | 31436519 |
| Sub Total (1-5) | | | 561281605 | 517321859 |
| 7 | Other Staff Related Cost | 75.6 | 199510204 | 169604670 |
| 8 | Staff Welfare Expenses | 75.7 | 15621216 | 15472562 |
| 9 | Terminal Benefits | 75.8 | 83134029 | 72551571 |
| Sub Total (7-9) | | | 298265448 | 257628803 |
| Grand Total | | | 859547053 | 774950662 |

RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED
ADMINISTRATION AND OTHER EXPENSES
SCHEDULE NO. 22

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--------------------------------|--|--------------|--|--|
| ADMINISTRATION EXPENSES | | | | |
| 1 | Rent | 76.101 | 2353858 | 2225548 |
| 2 | Rates & Taxes | 76.102 | 229662 | 677333 |
| 3 | Licence & Registration Fee | 76.103 | 1214968 | 667966 |
| 4 | Insurance on Fixed Assets | 76.104 | 49584291 | 44264231 |
| 5 | Insurance on Vehicles-Motor Car & Jeeps | 76.107 | 593712 | 265366 |
| 6 | Security & Service Charges | 76.108 | 50855058 | 48529146 |
| 7 | Insurance on Vehicles-Other Than Car & Jeeps | 76.109 | 48948 | 174865 |
| 8 | Telephone/Trunk call | 76.111 | 5715702 | 4373040 |
| 9 | Post & Telegram Exp. | 76.112 | 596733 | 462039 |
| 10 | PBX Expenses | 76.114 | 483235 | 563074 |
| 11 | Legal Charges | 76.121 | 930121 | 2609059 |
| 12 | Audit Fee | 76.122 | 263372 | 242270 |
| 13 | Consultancy Charges | 76.123 | 35412736 | 26543743 |
| 14 | Other Professional Charges | 76.125 | 0 | 0 |
| 15 | Tariff Fee | 76.126 | 8145000 | 10370000 |
| 16 | Conveyance Expenses | 76.131 | 809823 | 909241 |
| 17 | Traveling Expenses - Actual Fare | 76.132 | 3519673 | 3926617 |
| 18 | Traveling Exp. - Other than Actual Fare | 76.133 | 4993026 | 2951260 |
| 19 | Hiring of Vehicles - Car & Jeeps | 76.135 | 9465015 | 2943804 |
| 20 | Vehicle Running Exp | 76.136 | 4745127 | 4504103 |
| 21 | Hiring of Vehicles - Other than Car & Jeeps | 76.137 | 13801191 | 9142796 |
| 22 | Registration fee - Other than Car & Jeeps | 76.138 | 292392 | 118034 |
| 23 | Registration fee - Car & Jeeps | 76.139 | 23650 | 8195 |
| Sub Total (1-23) | | | 194077291 | 166471729 |

ADMINISTRATION AND OTHER EXPENSES

SCHEDULE NO. 22

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|----------------------------------|--|----------------|--|--|
| OTHER EXPENSES | | | | |
| 24 | Festival Expenses | 76.148 | 63240 | 5462 |
| 25 | Expenses of Planner | 76.149 | 148933 | 16964 |
| 26 | News Paper & Magazines | 76.150 | 46800 | 7169 |
| 27 | Fees & Subscriptions | 76.151 | 393698 | 323688 |
| 28 | Books & Periodicals | 76.152 | 41549 | 36537 |
| 29 | Printing & Stationery | 76.153 | 2996850 | 2494230 |
| 30 | Ferros & Chemicals | 76.154 | 120 | 0 |
| 31 | Advert.Charges-Other than Purchases | 76.155 | 3350154 | 3387925 |
| 32 | Hot/Cold weather charges | 76.156 | 13844 | 13024 |
| 33 | Electricity Charges | 76.158 | 19706023 | 5056625 |
| 34 | Water Charges | 76.160 | 173126 | 175688 |
| 35 | Meeting Exp. Outside Plant | 76.161 | 236102 | 119261 |
| 36 | Exp. On National Festivals | 76.162 | 0 | 0 |
| 37 | Testing Charges | 76.163 | 0 | 0 |
| 38 | Expenditure on Examination | 76.164 | 127500 | 571000 |
| 39 | Fee Payable to CBIP | 76.165 | 200000 | 0 |
| 40 | Orderly Expenses | 76.166 | 2829812 | 2742032 |
| 41 | Secret Fund | 76.167 | 0 | 5000 |
| 42 | Sumptuary Expenses | 76.168 | 565064 | 333093 |
| 43 | Decretal Expenses | 76.169 | 133179906 | 0 |
| 44 | Computer Hiring Charges | 76.170 | 2615313 | 1666569 |
| 45 | Head Office Supervision Charges | 76.180 | 0 | 1154306 |
| 46 | Misc. Expenses | 76.190 | 1790248 | 2964637 |
| Total (76.1) | | | 362555574 | 187544939 |
| MATERIAL RELATED EXPENSES | | 76.2 | | |
| 47 | Purchase related expenses | 76.2xx | 66312381 | 12495990 |
| 48 | Vehicle Running Exp | 76.240 | 1226137 | 1688634 |
| Total (76.2) | | | 67538519 | 14184624 |
| Total (76 = 1+2) | | | 430094092 | 201729563 |
| OTHER DEBITS | | | | |
| 49 | Sundry debit / credit balances written-off | 77.2x-79.1,571 | 199732810 | 11 |
| 50 | Misc. Losses W/O | 79.500 | 0 | 19090269 |
| 51 | Deffered Revenue Exp.written-off | 79.610 | 130640666 | 140846072 |
| Total (other debits) | | | 330373476 | 159936352 |
| Grand Total | | | 760467569 | 361665915 |

RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED
INCIDENTAL EXPENSES DURING CONSTRUCTION TRANSFERRED TO CAPITAL WIP
SCHEDULE NO. 23

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--------------|--|--------------|--|--|
| 1 | Cost of Generation Capitalised (Trial Run) | 71.900 | 2194627300 | 41274397 |
| 2 | Repairs ,Maintenance Expenses Capitalised | 74.900 | 27582475 | 2639650 |
| 3 | Employees Cost Capitalised | 75.900 | 106742593 | 62004633 |
| 4 | Administ.and other Gen.Exp. Capitalised | 76.900 | 141799820 | 56189897 |
| 5 | Depreciation Capitalised | 77.900 | 3518334 | 914152 |
| TOTAL | | | 2474270522 | 163022728 |

DEPRECIATION
SCHEDULE NO. 24

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--------------|---|--------------|--|--|
| 1 | Amortisation of lease hold lands | 77.110 | 129790 | 129790 |
| 2 | Depreciation on Building | 77.120 | 114708367 | 141765451 |
| 3 | Depreciation on Hydraulic Works | 77.130 | 71622262 | 61798992 |
| 4 | Depreciation on Other Civil Works | 77.140 | 18913110 | 20050167 |
| 5 | Depreciation on Plant & Machinery | 77.150 | 1832125160 | 1714989322 |
| 6 | Depreciation on lines and Cables Net Works | 77.160 | 8881168 | 18623896 |
| 7 | Depreciation on Vehicles | 77.170 | 554326 | 457310 |
| 8 | Depreciation on Fixtures & Furnitures | 77.180 | 632196 | 491404 |
| 9 | Depreciation on Office Equipments | 77.190 | 482978 | 478637 |
| 10 | Dep. on Capital spares at generating stations | 77.230 | 5740939 | 6617994 |
| TOTAL | | | 2053790295 | 1965402962 |

INTEREST, FINANCE CHARGES & LEASE RENTAL
SCHEDULE NO. 25

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--------------------------|--|---------------|--|--|
| 1 | Interest on State Government Loans | 78.100 | 189846000 | 189846000 |
| 2 | Interest on Bonds & Debentures | 78.200-78.210 | 205947493 | 385732082 |
| 3 | Interest on Loans from Financial Institution | 78.501-78.522 | 2847778711 | 2001933288 |
| 4 | Interest on Loans from Commercial Banks | 78.520-78.530 | 277941953 | 376216675 |
| 5 | Interest on Working Capital Loan | 78.7XX | 2320661584 | 1628845341 |
| Sub-Total (1-5) | | | 5842175741 | 4582573386 |
| 6 | Finance Charges | 78.8XX | 48415955 | 46154544 |
| 7 | Lease Rental | 78.891 | 76387 | 538948879 |
| Grand Total (1-7) | | | 5890668083 | 5167676809 |
| 8 | Interest and Finance Charges Capitalised | 78.900 | -2099807864 | -623235832 |
| Net Total | | | 3790860219 | 4544440977 |

RAJASTHAN RAJYA VIDYUT UTPADAN NIGAM LIMITED

**TAXATION
SCHEDULE NO. 26**

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--------------|-------------------|--------------|--|--|
| 1 | Finge Benefit Tax | 81.200 | 4250933 | 3900000 |
| Total | | | 4250933 | 3900000 |

**PRIOR PERIOD CHARGES AND CREDITS
SCHEDULE NO. 27**

(Amount in Rs.)

| S.No | Particulars | Account Code | For the year ended 31st March, 2008 | For the year ended 31st March, 2007 |
|--|-----------------------------------|--------------|--|--|
| Prior Period Income / Credits | | | | |
| 1 | Fuel Related Gains | 65.110 | 131458724 | 57801027 |
| 2 | Interest and Finance Charges | 65.400 | 0 | 4208 |
| 3 | Others Credits | 65.XXX | 864985 | 3029728 |
| Sub Total(1-3) | | | 132323709 | 60834963 |
| Less :- Prior Period Expenses / Charges | | | | |
| 4 | Interest & Finance Charges | 83.2X -7X | 633322026 | 1 |
| 5 | Fuel Related Cost | 83.210 | -9586330 | -35107258 |
| 6 | Operating expenses | 83.300 | -544695 | 8165205 |
| 7 | Employees Cost | 83.500 | 170758 | -17729744 |
| 8 | Depreciation under provided | 83.600 | 88437776 | 22792195 |
| 9 | Administration and Other Expenses | 83.820 | 19540399 | 6549991 |
| 10 | Fringe Benefit Tax | 83.830 | 414641 | 0 |
| Sub Total (4-10) | | | 731754576 | -15329610 |
| Grand Total | | | -599430867 | 76164573 |